

## EXERCISE FORM

### COUNTRY HEIGHTS HOLDINGS BERHAD (Company No. 119416-K)

(Incorporated in Malaysia under the Companies Act, 1965)

**EXERCISE PRICE : RM1.20**

**EXPIRY DATE : 20 DECEMBER 2023**

(To be executed and lodged in accordance with the Deed Poll to exercise the Exercise Rights represented by this Exercise Form)

To: **REGISTRAR**

ShareWorks Sdn Bhd, No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur  
Tel : 603-6201 1120 Fax : 603-6201 3121

I/We, the undersigned, the registered holder of the Warrants which have been deposited in my/our Securities Account (as defined herein) set out below:

Particulars of the Depositor:

Name of Depositor : \_\_\_\_\_

Qualifier (if any) : \_\_\_\_\_

Old NRIC/Passport/Armed Forces/  
Police Personnel/  
Company Registration No. : \_\_\_\_\_

New NRIC No. : \_\_\_\_\_

Correspondence address  
of Depositor : \_\_\_\_\_  
\_\_\_\_\_

Contact Number : \_\_\_\_\_ E-Mail : \_\_\_\_\_

All information given above must be as per the information in the records of Bursa Malaysia Depository Sdn Bhd ("**Depository**")

To: **COUNTRY HEIGHTS HOLDINGS BERHAD ("CHHB" or "Company")**

I/We, the undersigned, being the registered holder of the Warrants:

- (i) hereby irrevocably elect, upon and subject to the provisions of the deed poll dated the 3<sup>rd</sup> day of December 2018 and any deed supplemental thereto ("**Deed Poll**"), to exercise my/our Exercise Rights in respect of \_\_\_\_\_ new shares of the Company ("**New CHHB Shares**") to which the Warrants relate and to subscribe and make payment as provided below for such number of the New CHHB Shares to be issued upon the exercise of the Warrants to which this Exercise Form relates at the Exercise Price for each New CHHB Share, and agree to accept such New CHHB Shares subject to the terms of the Constitution (Memorandum and Articles of Association) of the Company;
- (ii) hereby make payment in full for such New CHHB Shares by the attached banker's draft or cashier's order drawn on a bank operating in Malaysia or a money order or postal order, issued by a post office operating in Malaysia numbered \_\_\_\_\_ amounting to RM \_\_\_\_\_ made out in favour of "**CHHB Warrants Proceeds Account**", crossed "Account Payee Only" and endorsed on the reverse side with my/our name, old and new NRIC No./ Company No./ Passport No. / Armed Forces No./ Police Personnel No. and address. Payment shall be made free of bank commission, outstation charges or any other payments due to the issuing financial institution;

- (iii) hereby authorise you to instruct the Depository to debit the quantity(ies) of Warrants specified below from my/our account with the Depository ("**Securities Account**") in the exercise of my/our rights as specified below in accordance with the provisions of the Deed Poll;
- (iv) hereby confirm that the Warrants intended for the exercise of my/our Exercise Rights are or have been designated as "free securities" in my/our Securities Account.
- (v) hereby confirm and declare that the information set out hereinabove is true and correct and is identical with the information in the records of the Depository with regard to my/our Securities Account(s) and further agree and confirm that in the event the information aforesaid differs from the information in Depository's records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- (vi) hereby authorise you to instruct the Depository to credit the quantity(ies) of New CHHB Shares specified below into my/our Securities Account stated below and for the notice of allotment to be despatched to me/us by ordinary post at my/our risk to the correspondence address mentioned in the records of the Depository;
- (vii) hereby confirm that after the submission of this form to the Registrar, I/we shall not dispose, transfer or charge or allow the disposal, transfer or charge of the Warrants intended for the exercise of my/our Exercise Rights herein, until the exercise is completed by the debiting of such Warrants from my/our Securities Account or the exercise is rejected by the Company, whichever shall be applicable;
- (viii) hereby undertake to fully indemnify the Company and Registrar against any loss, damage, liability, cost or expense (including legal costs on a solicitor and client basis) that may be suffered or incurred by the Company or the Registrar as a result of any demand, actions or proceedings made in respect of or arising from the debiting of the Warrants from our/my Securities Account(s), in reliance by you on this Exercise Form; and
- (ix) hereby declare and agree that I/we have complied with all exchange control provisions, the provisions of the Securities Industry (Central Depositories) Act, 1991 and all other legal requirements applicable to the exercise of my/our Exercise Rights.

Source account for debiting of Warrants and targeted account for crediting of New Shares												
Securities Code	Type of securities	Quantity	ADA Code, Branch Code and CDS Account Number									
5738WB	Warrants					-				-		
5738	Shares					-				-		

I/We declare and agree that I/we have complied with all exchange control, the provisions of Section 38(2) of the Securities Industry (Central Depositories) Act, 1991 and other legal requirements applicable to the exercise of the Exercise Rights.

\_\_\_\_\_  
Signature / Common Seal of  
Warrant Holder(s)

\_\_\_\_\_  
Date

\* Please complete and/or delete as applicable.

\*\* The Depository does not recognise joint account holders and therefore please indicate the number of the New CHHB Shares to be credited into the individual Securities Account of the respective joint holders.

Notes:

1. In the case of a corporation, this Exercise Form has to be signed by affixing its common seal in accordance with its Constitution (Memorandum and Articles of Association), certified true copies of which, and certified true copy of the resolution of its directors authorising the use and affixation of its common seal, must be lodged together with this Exercise Form.
2. ADA means "Authorised Depository Agent".
3. The Warrant Holder shall pay a fee of RM21.20 inclusive of six percent (6%) SST by cash or cheque to Shareworks Sdn Bhd for processing the debiting of your Warrants and crediting of your New CHHB Shares.
4. In exercising the Exercise Rights represented by the above Warrants, compliance must be made with any exchange control or other statutory requirements for the time being applicable.
5. No share certificate/script will be issued to the Warrant Holder as the result of any exercise of rights herein.
6. No Warrant Holder shall without the consent of the Company be allowed to instruct crediting of New CHHB Shares into a Securities Account other than the Securities Account from which the securities are to be debited.
7. The Depository does not recognise joint account holders. For the avoidance of doubt, if no CDS account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed to be invalid.
8. The Exercise Period in respect of the Warrants is the period commencing on and including the Issue Date and ending at the close of business at 5.00 p.m. (Kuala Lumpur time) on and including the date immediately preceding the fifth (5) anniversary of the Issue Date or if such date is not a market day then it shall be the market day immediately preceding the fifth (5) anniversary of the Issue Date.
9. All Warrants not exercised by the Expiry Date will lapse and become null and void for any purpose.
10. The Exercise Price (subject to adjustment in accordance with the provisions of the Conditions and the Deed Poll) shall be satisfied in full by way of banker's draft or cashier's order drawn on a bank operating in Malaysia, or a money order or postal order, issued by a post office in Malaysia crossed "Account Payee Only" for the credit of the account for that purposes.
11. Where the relevant payment made for the New CHHB Shares is less than the full amount of the exercise money required, the Warrant Holder authorises the Company to, and the Company may, but is not obliged to, treat the exercise by the Warrant Holder of the Exercise Rights as an exercise by the Warrant Holder of the Exercise Rights of such a reduced number of the Warrants (in such multiples of board lots of One Hundred (100) Warrants or in such other denominations permitted by Bursa Securities from time to time) such that the relevant payment made for the New CHHB Shares shall thereafter be sufficient to pay for the full amount of the exercise money required in respect of the reduced number of Warrants. In such an event, the Warrant Holder is deemed to have exercised his Exercise Rights in respect of such reduced number of the Warrants.
12. Words and terms which are defined or construed in the Deed Poll shall have the same meanings and construction when used herein save where they are defined in this Exercise Form.